

EDGEWOOD GROWTH FUND ("Fund") 2019 CAPITAL GAIN DISTRIBUTION

The Fund declared the following distributions in December 2019 for its shareholders.

Edgewood Growth Fund Capital Gains	Per Share Tickers: EGFFX & EGFIX
Net Short Term	0.0000
Net Long Term	0.1093
Net Gain	0.1093
Record Date	12-18-2019
Ex Date	12-19-2019
Reinvestment Date	12-19-2019
Payable Date	12-20-2019

Mutual fund investing involves risk, including loss of principal. The Edgewood Growth Fund is a non-diversified fund. In addition to the normal risks associated with investing, investments in smaller companies typically exhibit higher volatility. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from social, economic or political instability in other nations.

Carefully consider the Fund's investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectus which may be obtained on the website at www.edgewoodfunds.com/literature or by calling 1-800-791-4226. Please read the prospectus carefully before investing.

The Edgewood Growth Fund is distributed by SEI Investments Distribution Co., which is not affiliated with Edgewood Management LLC.